



United Kingdom  
Debt Management  
Office

OFFICIAL

Eastcheap Court  
11 Philpot Lane  
London  
EC3M 8UD

T 020 7862 6610  
E [pwlb@dmo.gov.uk](mailto:pwlb@dmo.gov.uk)  
[www.dmo.gov.uk](http://www.dmo.gov.uk)

**Public Works Loan Board**

The Parish Clerk  
Repton Parish Council  
40 High Street  
Repton  
DE65 6GD

Borrower Ref: 08709

Loan Number: 508392

21 January 2019

**Confirmation of a fixed loan authorised by the Public Works Loan Commissioners**

Following your Authority's loan application on 17 January 2019, the Public Works Loan Commissioners have authorised the loan specified in the Schedule below, for which the fee indicated has been paid. The loan will automatically be secured by Statute on all the revenues of your Authority and is made on the basis of the terms and conditions of the Board's Circular(s) described in the Schedule.

The loan will carry interest at the appropriate annual rate. The rate of interest will remain unchanged throughout the period of the loan.

The principal specified in item 1 of the Schedule is repayable with interest at the rate specified in item 3 by the payments specified in item 4, calculated by way of annuity (combining principal and interest) to repay the principal throughout the period specified in item 2 on the days specified in item 5, beginning on 10 April 2019.

Jason Phillips, Secretary

THE SCHEDULE

Authority receiving loan:	REPTON PARISH COUNCIL (DERBYSHIRE)
Date of advance (from which interest will accrue):	21 January 2019
Fee paid:	£145.25
Agreed Terms of Loan:	made under the terms and conditions of the Board's Circular(s) No. 159
1. Principal:	£415,000.00 repayable by half yearly annuity
2. Period for repayment:	25 years 0 months
3. Annual rate of interest:	2.57 %
4. Amount of half-yearly annuity:	£ 11,301.39
5. Days in each year for payment:	10 April - 10 October